

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2016-20

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, AUTHORIZING AN INTERFUND TRANSFER FROM THE GENERAL FUND TO THE CAPITAL IMPROVEMENT FUND RELATED TO THE ROTARY PARK RENOVATION PROJECT.

WHEREAS, the original contractor for Phase 2 of the Rotary Park Renovation & Ballfield Project did not complete Phase 2 of the project; and

WHEREAS, additional costs were incurred by the Park District to remedy work done incorrectly by the contractor, address remediation work that was needed, and pay for additional engineering, reports, and permit requirements required as a result of the contractor's faulty and incomplete work; and

WHEREAS, because of the above, completion of the project was delayed for approximately one year with additional cost overruns due to inflation; and

WHEREAS, the Park District has made a claim against the contractor's performance bond and settlement is still pending; and

WHEREAS, as a result of the above factors, the Capital Improvement Fund is over budget; and

WHEREAS, an interfund transfer in the amount of \$223,736.68 is needed from the General Fund to the Capital Improvement Fund to balance the 2016 Capital Improvement Fund budget; and

WHEREAS, any settlement funds received for the District's claim will be used to reimburse the General Fund,

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that:

\$223,736.68 be transferred from General Fund 001 to Capital Improvement Fund 300 to cover the cost overages of the Rotary Park Renovation & Ballfield Project, and that such transfer will be done with the understanding that the General Fund will be reimbursed in part or entirety for this fund transfer by any subsequent settlement funds that are received.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 20th day of October, 2016, the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: _____

John Thomas Swolgaard

BY: _____

Kenneth R. DeWitt

BY: _____

Lee Cross

BY: _____

Kirk B. Robinson

ATTEST: _____

Jay C. Kinney – Secretary