

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2016-27

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A LAND ACQUISITION FUND BUDGET FOR 2017.

BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Land Acquisition Fund Budget for fiscal year 2017, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 17th day of November, 2016 the undersigned commissioners being present.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: _____

John Thomas Swolgaard

BY: _____

Kenneth R. DeWitt

BY: _____

Lee Cross

BY: _____

Kirk B. Robinson

ATTEST: _____

Jay C. Kinney – Secretary

EXHIBIT A

Bainbridge Island Metropolitan Park and Rec. 2017 Budget Land Acquisition Fund

	Amended Budget 01/16 - 12/16	Budget 01/17 - 12/17	Difference
Beginning Cash	240,071.00	145,684.00	(94,387.00)
<u>Revenue</u>			
Inv. Earnings	120.00	120.00	0.00
Transfer in	97,656.00	130,000.00	32,344.00
Total Revenue	97,776.00	130,120.00	32,344.00
<u>Expenses</u>			
Office Supplies	0.00	0.00	0.00
Land/Easements	28,471.00	50,000.00	21,529.00
Interfund loan	83,692.00	0.00	0.00
Building and Structures	80,000.00	80,000.00	0.00
Total Expenses	192,163.00	130,000.00	(62,163.00)
Excess or (Deficiency) of Revenue over Expenditures	(94,387.00)	120.00	94,507.00
Estimated Ending Cash	145,684.00	145,804.00	120.00