

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2017-17

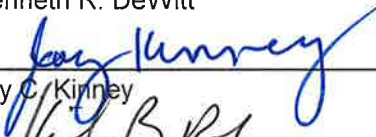
A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A BOND REDEMPTION FUND BUDGET FOR 2018.

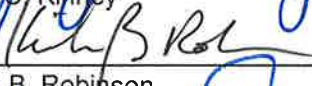
BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Bond Redemption Fund budget for fiscal year 2018, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

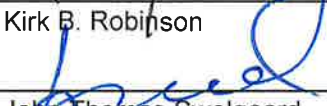
PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 16th day of November, 2017 the undersigned commissioners being present.

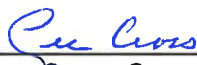
BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
Kenneth R. DeWitt

BY: 
Jay C. Kirney

BY: 
Kirk B. Robinson

BY: 
John Thomas Swolgaard

ATTEST: 
Lee Cross, Secretary

**Bainbridge Island Metropolitan Park and Rec.
2018 Proposed Budget
Bond Redemption Fund**

EXHIBIT A

	Budget 01/17 - 12/17	Budget 01/18 - 12/18	Difference
Beginning Cash	575,743.00	635,743.00	60,000.00
<u>Revenue</u>			
Reserve for uncollected tax	60,000.00	69,901.00	9,901.00
Real & Personal Prop. Tax	729,725.00	1,165,025.00	435,300.00
Total Revenue	789,725.00	1,234,926.00	445,201.00
<u>Expenses</u>			
Go Bonds	490,000.00	940,000.00	450,000.00
Interest on Long Term Ext Debt	239,725.00	225,025.00	(264,975.00)
Total Expenses	729,725.00	1,165,025.00	185,025.00
Excess or (Deficiency) of Revenue over Expenditures	60,000.00	69,901.00	260,176.00
Estimated Ending Cash	635,743.00	705,644.00	69,901.00