

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2020-16

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, ADOPTING A LAND ACQUISITION FUND BUDGET FOR 2021.

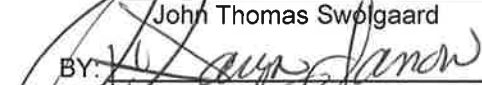
BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that the Land Acquisition Fund Budget for fiscal year 2021, a copy of which is attached hereto as Exhibit "A", and incorporated by this reference in its entirety, be and the same are hereby adopted and ratified.

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 19th day of November, 2020 the undersigned commissioners being present.

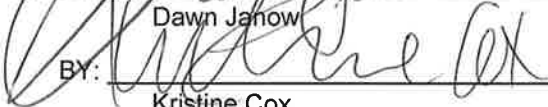
BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 

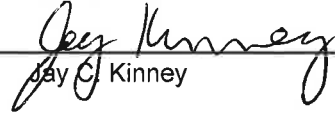
John Thomas Swolgaard

BY: 

Dawn Janow

BY: 

Kristine Cox

BY: 

Jay C. Kinney

ATTEST: 

Kenneth R. DeWitt

LAND ACQUISITION FUND

EXHIBIT A

PROPOSED 2021 BUDGET

Title	2020 Budget	2021 Proposed	Difference \$	Difference %
Estimated Beginning Balance	30,000.00	30,000.00	0.00	0%
Investment Interest	120.00	120.00	0.00	0%
Grants	-	750,000.00	750,000.00	RCO Grant
Operating Transfer In - LL	110,000.00	150,000.00	40,000.00	36%
Operating Transfers In - GF	600,000.00	300,000.00	-300,000.00	
TOTAL REVENUE	710,120.00	1,200,120.00	490,000.00	0.69
Park Facilities - Land	150,000.00	150,000.00	0.00	
Park Facilities - Trail Easements	50,000.00	50,000.00	0.00	
Recreation Facilities-Buildings And Structures	540,000.00	1,000,000.00	460,000.00	85%
TOTAL EXPENSE	740,000.00	1,200,000.00	460,000.00	0.85
DIFFERENCE	(29,880.00)	120.00	30,000.00	(1.00)
ENDING CASH BALANCE	120.00	30,120.00	30,000.00	250.00