

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

RESOLUTION 2024-20

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT, KITSAP COUNTY, WASHINGTON, AUTHORIZING AND DIRECTING THE COUNTY ASSESSOR TO LEVY AND EXTEND UPON THE BOOKS OF KITSAP COUNTY THE SUM OF \$519,675 FOR COLLECTION IN 2025 FOR THE PURPOSE OF PAYING THE INTEREST AND PRINCIPAL PAYMENTS DUE ON JUNE 1, 2025, AND DECEMBER 1, 2025, ON GENERAL OBLIGATION BOND INDEBTEDNESS OF THE DISTRICT.

WHEREAS, many of the voter-approved general obligation bonds referenced in Resolution 2014-24 and adopted on November 25, 2014 have been paid off or were consolidated in the voter approved general obligation refunding bonds approved by Resolution 2009-14 and adopted on August 27, 2009; and

WHEREAS, the last bond refunded in accordance with Resolution 2009-14 adopted on August 27, 2009 was paid off at the end of 2018; and

WHEREAS, the current outstanding voter-approved indebtedness of the Bainbridge Island Metropolitan Park & Recreation District was assumed in accordance with Resolution 2015-12 adopted on June 18, 2015; and

WHEREAS, payments of interest and/or principal on the above referenced bond are made twice a year and are due and payable on June 1, 2025 and December 1, 2025,

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, that:

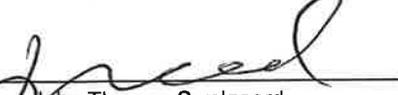
There shall be need of \$519,675 to pay the interest and principal on the above referenced bond that will become due and payable on the dates indicated above, and that the Board of Commissioners does hereby certify the need for an excess levy upon all taxable property within the Bainbridge Island Metropolitan Park & Recreation District to raise \$519,675, and does hereby authorize, direct and request the County Assessor to extend upon the books of Kitsap County the need for taxation to raise \$519,675 for the Bainbridge Island Metropolitan Park & Recreation District for collection in 2025 with such amount broken down as follows:

Administrative Fee	0.00
Principal	320,000.00
Interest	139,675.00
Reserve for Uncollected Taxes	<u>60,000.00</u>
Total Levy Amount	519,675.00

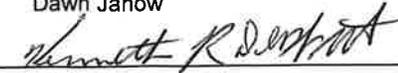
And that the Chair of the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District be authorized to sign on behalf of the District, the Levy Certification hereto attached as Exhibit "A",

PASSED by the Board of Commissioners of the Bainbridge Island Metropolitan Park & Recreation District, Kitsap County, Washington, at a regular meeting thereof held this 21st day of November, 2024.

BAINBRIDGE ISLAND METROPOLITAN PARK & RECREATION DISTRICT

BY: 
John Thomas Swolgaard

BY: _____
Dawn Janow

BY: 
Kenneth R. DeWitt

BY: _____
Jay C. Kinney

ATTEST: 
Tom Goodlin



Form 64 0100

Levy Certification

Submit this document, or something similar, to the **county legislative authority on or before November 30** of the year preceding the year in which the levy amounts are to be collected.

Courtesy copy may be provided to the county assessor.

This form is not designed for the certification of levies under RCW 84.52.070.

In accordance with RCW 84.52.020, I John Thomas Swolgaard (Name),
Board Chair (Title), for Bainbridge Island Metro Park & Rec District (District name),
do hereby certify to the Kitsap (Name of county) County legislative authority
that the Board of Commissioners (Commissioners, Council, Board, etc.) of said district requests
that the following levy amounts be collected in 2025 (Year of collection) as provided in the district's
budget, which was adopted following a public hearing held on 11/21/24 (Date of public hearing).

Regular levies

Levy	General levy	Other levy* <input type="text"/>
Total certified levy request amount, which includes the amounts below.	519,675.00	
Administrative refund amount		
Non-voted bond debt amount		
Other*		

Excess levies

Levy	General (n/a for school districts)	Bond	Enrichment (school districts only)	Cap. project	Other levy* <input type="text"/>
Total certified levy request amount, which includes the amounts below.					
Administrative refund amount					
Other*					

*Examples of other levy types may include EMS, school district transportation, or construction levies. Examples of other amounts may include levy error correction or adjudicated refund amount. Please include a description when using the "other" options.

Signature: Date: 11/21/24

To request this document in an alternate format, please complete the form dor.wa.gov/AccessibilityRequest or call 360-705-6705. Teletype (TTY) users please dial 711.